

TERMS & CONDITIONS OF TRADE

1. DEFINITIONS

- 1.1 "Heat Pump Services" shall mean Heat Pump Services Limited, or any agents or employees thereof.
- 1.2 "Customer" shall mean the Customer, any person acting on behalf of and with the authority of the Customer, or any person purchasing Products and Services from Heat Pump Services.
- 1.3 "Products" shall mean:
 - 1.3.1 all Products of the general description specified on the front of this agreement and supplied by Heat Pump Services to the Customer; and
 - 1.3.2 all Products supplied by Heat Pump Services to the Customer; and
 - 1.3.3 all inventory of the Customer that is supplied by Heat Pump Services; and
 - 1.3.4 all Products supplied by Heat Pump Services and further identified in any invoice issued by Heat Pump Services to the Customer, which invoices are deemed to be incorporated into and form part of this agreement; and
 - 1.3.5 all Products that are marked as having been supplied by Heat Pump Services or that are stored by the Customer in a manner that enables them to be identified as having been supplied by Heat Pump Services; and
 - 1.3.6 all of the Customer's present and after-acquired Products that Heat Pump Services has performed work on or to or in which goods or materials supplied or financed by Heat Pump Services have been attached or incorporated.
 - 1.3.7 The above descriptions may overlap but each is independent of and does not limit the others.
- 1.4 "Products and Services" shall mean all products, goods, services and advice provided by Heat Pump Services to the Customer and shall include without limitation the sale, installation, servicing and maintenance of heat pumps and associated systems and all charges for time and attendance, hire charges, insurance charges, or any fee or charge associated with the supply of Products and Services by Heat Pump Services to the Customer.
- 1.5 "Price" shall mean the cost of the Products and Services as agreed between Heat Pump Services and the Customer and includes all disbursements eg charges Heat Pump Services pay to others on the Customer's behalf subject to clause of this contract.

2. ACCEPTANCE

- 2.1 Any instructions received by Heat Pump Services from the Customer for the supply of Products and Services shall constitute a binding contract and acceptance of the terms and conditions contained herein.

3. COLLECTION AND USE OF INFORMATION

- 3.1 The Customer authorises Heat Pump Services to collect, retain and use any information about the Customer, for the purpose of assessing the Customer's credit worthiness, enforcing any rights under this contract, or marketing any Products and Services provided by Heat Pump Services to any other party.
- 3.2 The Customer authorises Heat Pump Services to disclose any information obtained to any person for the purposes set out in clause .
- 3.3 Where the Customer is a natural person the authorities under clauses and are authorities or consents for the purposes of the Privacy Act 1993.

4. PRICE

- 4.1 Where no price is stated in writing or agreed to orally the Products and Services shall be deemed to be sold at the current amount as such Products and Services are sold by Heat Pump Services at the time of the contract.
- 4.2 The price may be increased by the amount of any reasonable increase in the cost of supply of the Products and Services that is beyond the control of Heat Pump Services between the date of the contract and supply of the Products and Services.

5. PAYMENT

- 5.1 Unless otherwise arranged, payment for Products and Services shall be made in full on or before the 7th day following the date of the invoice ("the due date").
- 5.2 Interest may be charged on any amount owing after the due date at the rate of 2.5% per month or part month.
- 5.3 Any expenses, disbursements and legal costs incurred by Heat Pump Services in the enforcement of any rights contained in this contract shall be paid by the Customer, including any reasonable solicitor's fees or debt collection agency fees.
- 5.4 Receipt of a cheque, bill of exchange, or other negotiable instrument shall not constitute payment until such negotiable instrument is paid in full.
- 5.5 A deposit may be required.

6. QUOTATION

- 6.1 Where a quotation is given by Heat Pump Services for Products and Services:
 - 6.1.1 Unless otherwise agreed the quotation shall be valid for thirty (30) days from the date of issue; and
 - 6.1.2 The quotation shall be exclusive of goods and services tax unless specifically stated to the contrary;
 - 6.1.3 Heat Pump Services reserve the right to alter the quotation because of circumstances beyond its control.

7. TITLE AND SECURITY (PERSONAL PROPERTY SECURITIES ACT 1999)

- 7.1 Title in any Products and Services supplied by Heat Pump Services passes to the Customer only when the Customer has made payment in full for all Products and Services provided by Heat Pump Services and of all other sums due to Heat Pump Services by the Customer on any account whatsoever. Until all sums due to Heat Pump Services by the

Customer have been paid in full, Heat Pump Services has a security interest in all Products and Services.

- 7.2 If the Products and Services are attached, fixed, or incorporated into any property of the Customer, by way of any manufacturing or assembly process by the Customer or any third party, title in the Products and Services shall remain with Heat Pump Services until the Customer has made payment for all Products and Services, and where those Products and Services are mixed with other property so as to be part of or a constituent of any new Products and Services, title to these new Products and Services shall be deemed to be assigned to Heat Pump Services as security for the full satisfaction by the Customer of the full amount owing between Heat Pump Services and Customer.
- 7.3 The Customer gives irrevocable authority to Heat Pump Services to enter any premises occupied by the Customer or on which Products and Services are situated at any reasonable time after default by the Customer or before default if Heat Pump Services believes a default is likely and to remove and repossess any Products and Services and any other property to which Products and Services are attached or in which Products and Services are incorporated. Heat Pump Services shall not be liable for any costs, damages, expenses or losses incurred by the Customer or any third party as a result of this action, nor liable in contract or in tort or otherwise in any way whatsoever unless by statute such liability cannot be excluded. Heat Pump Services may either resell any repossessed Products and Services and credit the Customer's account with the net proceeds of sale (after deduction of all repossession, storage, selling and other costs) or may retain any repossessed Products and Services and credit the Customer's account with the invoice value thereof less such sum as Heat Pump Services reasonably determines on account of wear and tear, depreciation, obsolescence, loss or profit and costs.
- 7.4 Where Products and Services are retained by Heat Pump Services pursuant to clause the Customer waives the right to receive notice under s.120 of the Personal Property Securities Act 1999 ("PPSA") and to object under s.121 of the PPSA.
- 7.5 The following shall constitute defaults by the Customer:
 - 7.5.1 Non payment of any sum by the due date.
 - 7.5.2 The Customer intimates that it will not pay any sum by the due date.
 - 7.5.3 Any Products and Services are seized by any other creditor of the Customer or any other creditor intimates that it intends to seize Products and Services.
 - 7.5.4 Any Products and Services in the possession of the Customer are materially damaged while any sum due from the Customer to Heat Pump Services remains unpaid.
 - 7.5.5 The Customer is bankrupted or put into liquidation or a receiver is appointed to any of the Customer's assets or a landlord distains against any of the Customer's assets.
 - 7.5.6 A Court judgment is entered against the Customer and remains unsatisfied for seven (7) days.
 - 7.5.7 Any material adverse change in the financial position of the Customer.
- 7.6 If the Credit Repossession Act applies to any transaction between the Customer and Heat Pump Services, the Customer has the rights provided in that Act despite anything contained in these terms and conditions of trade.

8. SECURITY INTEREST FOR SERVICE PROVIDERS

- 8.1 The Customer gives Heat Pump Services a security interest in all of the Customer's present and after-acquired Property that Heat Pump Services has performed services on or to or in which Products or materials supplied or financed by Heat Pump Services have been attached or incorporated.

9. LIABILITY

- 9.1 The Consumer Guarantees Act 1993, the Fair Trading Act 1986 and other statutes may imply warranties or conditions or impose obligations upon Heat Pump Services which cannot by law (or which can only to a limited extent by law) be excluded or modified. In respect of any such implied warranties, conditions or terms imposed on Heat Pump Services, Heat Pump Services's liability shall, where it is allowed, be excluded or if not able to be excluded only apply to the minimum extent required by the relevant statute.
- 9.2 Except as otherwise provided by clause Heat Pump Services shall not be liable for:
 - 9.2.1 Any loss or damage of any kind whatsoever, arising from the supply of Products and Services by Heat Pumps Ltd to the Customer, including consequential loss whether suffered or incurred by the Customer or another person and whether in contract or tort (including negligence) or otherwise and irrespective of whether such loss or damage arises directly or indirectly from Products and Services provided by Heat Pump Services to the Customer; and
 - 9.2.2 The Customer shall indemnify Heat Pump Services against all claims and loss of any kind whatsoever however caused or arising and without limiting the generality of the foregoing of this clause whether caused or arising as a result of the negligence of Heat Pump Services or otherwise, brought by any person in connection with any matter, act, omission, or error by Heat Pump Services its agents or employees in connection with the Products and Services.
 - 9.2.3 If contrary to the disclaimer of liability contained in these terms and conditions of trade Heat Pump Services is deemed liable to the Customer, following and arising from the supply of Products and Services by Heat Pump Services to the Customer, then such liability is limited in its aggregate to \$500.

10. CONSUMER GUARANTEES ACT

10.1 The guarantees contained in the Consumer Guarantees Act 1993 are excluded where the Customer acquires Products and Services from Heat Pump Services for the purposes of a business in terms of section 2 and 43 of that Act.

11. PERSONAL GUARANTEE OF COMPANY DIRECTORS OR TRUSTEES

11.1 If the Customer is a company or trust, the director(s) or trustee(s) signing this contract, in consideration for Heat Pump Services agreeing to supply Products and Services and grant credit to the Customer at their request, also sign this contract in their personal capacity and jointly and severally personally undertake as principal debtors to Heat Pump Services the payment of any and all monies now or hereafter owed by the Customer to Heat Pump Services and indemnify Heat Pump Services against non-payment by the Customer. Any personal liability of a signatory hereto shall not exclude the Customer in any way whatsoever from the liabilities and obligations contained in this contract. The signatories and Customer shall be jointly and severally liable under the terms and conditions of this contract and for payment of all sums due hereunder.

12. MISCELLANEOUS

- 12.1 Heat Pump Services shall not be liable for delay or failure to perform its obligations if the cause of the delay or failure is beyond its control.
- 12.2 Failure by Heat Pump Services to enforce any of the terms and conditions contained in this contract shall not be deemed to be a waiver of any of the rights or obligations Heat Pump Services has under this contract.
- 12.3 If any provision of this contract shall be invalid, void or illegal or unenforceable the validity existence, legality and enforceability of the remaining provisions shall not be affected, prejudiced or impaired.
- 12.4 Where applicable the Construction Contracts Act 2002 applies.
- 12.5 If the Customer defaults in payment then the Customer agrees that where the Goods and Services relate to Customer's land, then the amount of such default gives rise to a legal or equitable estate or interest in the Customer's land which entitles Heat Pump Services to enter a caveat against the Customer's land pursuant to the Land Transfer Act 1952 and its amendments or any legislation in substitution thereof.